

MADHUVVEER COM 18 NETWORK LIMITED

(Formerly known as Toheal Pharmachem Limited)

Regd. Off.: Office no. 812, Anand Mangal-3, Opp Core house, Nr. Hirabag, Nr. Rajnagar Club,
Ambavadi, Ahmedabad-06, Phone - (079)65221129 CIN: L24230GJ1995PLC026244
Email: tohealpharmachem@gmail.com , website: www.tohealpharmachem.com

11th August, 2018

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531910

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING

With reference to above subject and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 11th August, 2018 at 4:00 p.m. and concluded on 4:30 p.m.:-


- 1) Considered, adopted and approved Unaudited Financial Results for the quarter ended on 30th June, 2018.
- 2) The Annual General Meeting will be held on Wednesday, 26th September, 2018 at 11:00a.m. at the registered office of the company.
- 3) The Register of Members & Share Transfer Books of the Company will remain closed from 20th September, 2018 to 26th September, 2018 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company.
- 4) Approval and adoption of Secretarial Audit Report.
- 5) Approval and adoption of Director's Report for the year ended March 31, 2018.
- 6) Approval and adoption of notice for Annual General Meeting.
- 7) Appointment of Mrs. Rupal Patel, Practicing Company Secretary as Scrutinizer for the process of Remote E-voting as well as voting at the AGM.

Please take the same on record.

Thanking you.

Yours faithfully,

For Madhuveer Com 18 Network Limited
(Formerly known as Toheal Pharmachem Limited)


Harsh J. Shah

Director


DIN: 01662085

Office no. 812, Anand Mangal-3, Opp Core house, Nr. Hirabag, Nr. Rajnagar Club, Ambavadi, Ahmedabad-06
Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 30.06.2018

SR NO	PARTICULARS	Standalone (Rs. Lakhs)			
		Quarter Ended		Year Ended	
		30-06-2018 (Unaudited)	31-03-2018 (Audited)	30-06-2017 (Unaudited)	31-03-2018 (Audited)
1	Income				
	Revenue from operations - Job Charges	-	-	1.02	2.52
	Other income	4.87	3.24	5.67	12.85
	Total income	4.87	3.24	6.69	15.37
2	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	0.39	0.29	0.47	1.02
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefit expense	-	-	-	-
(e)	Finance costs	0.29	0.31	3.10	5.88
(f)	Depreciation, depletion and amortisation expense	-	0.02	-	0.02
(f)	Other Expenses	-	-	-	-
	Total expenses	3.63	1.95	2.68	7.16
3	Total profit before exceptional items and tax	4.31	2.57	6.25	14.08
4	Exceptional items	0.56	0.67	0.44	1.29
5	Total profit before tax	0.56	0.67	0.44	1.29
7	Tax expense	-	-	-	-
8	Current tax	-	-	-	-
9	Deferred tax	-	-	-	0.19
10	Total tax expenses	-	-	-	0.19
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
14	Net Profit Loss for the period from continuing operations	0.56	0.67	0.44	1.10
15	Profit (loss) from discontinued operations before tax	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	-	-	-	-
18	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.56	0.67	0.44	1.10
19	Total profit (loss) for period	0.56	0.67	0.44	1.10
20	Other comprehensive income net of taxes	-	-	-	-
21	Total Comprehensive Income for the period	0.56	0.67	0.44	1.10
22	Total profit or loss, attributable to	0.56	0.67	0.44	1.10
	Profit or loss, attributable to owners of parent	0.56	0.67	0.44	1.10
	Total profit or loss, attributable to non-controlling interests	-	-	-	-
23	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
24	Details of equity share capital				
	Paid-up equity share capital	948.07	948.07	948.07	948.07
	Face value of equity share capital	10.00	10.00	10.00	10.00
25	Details of debt securities				
	Paid-up debt capital	-	-	-	-
	Face value of debt securities	-	-	-	-
26	Reserves excluding revaluation reserve	-	-	-	-270.22
27	Earnings per share	0.01	0.01	0.00	0.01
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	0.01	0.01	0.00	0.01
	Diluted earnings (loss) per share from continuing operations	0.01	0.01	0.00	0.01
ii	Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
iii	Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-
28	Debt equity ratio	-	-	-	-
29	Debt service coverage ratio	-	-	-	-
30	Interest service coverage ratio	-	-	-	-
31	Disclosure of notes on financial results				

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 11th August, 2018. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2018 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind As with transition date of April 1, 2017
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- During the quarter ended 30th June 2018, 0 complaints was received and resolved.

Date: 11.08.2018
Place: AhmedabadFor and on behalf of the Board of Directors
For Madhuveer Com 18 Network Limited


Harsh Shah - Director
SRN-01662085

M/S P DALAL & CO.
CHARTERED ACCOUNTANTS

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Dr. Banker's Hospital Road,
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The Limited Review Report

Review Report

To Madhuveer **Com** 18 Network Limited
(Formerly known as **Toheal** Pharmachem Limited)

We have reviewed the accompanying statement of unaudited standalone financial **results** of Madhuveer Com 18 Network Limited (Formerly known as **Toheal** Pharmachem Limited) for the period ended 30th June, 2018. (The Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.

This statement is **responsibilities** of the Company's Management and has been approved by the Board of Directors. Our **responsibility** is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" specified under Section 143 (10) of the Companies Act, 2013 (the 'Act'). This **standard requires that we plan and perform the review to obtain moderate assurance** as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards



('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11/08/2018

Place: Ahmedabad



For, M/s. P Dalal & Co,
Chartered Accountants

P. S. Dalal
CA Prashant Dalal
Proprietor
M. No. 37983

Office no. 812, Anand Mangal-3, Opp Core house, Nr. Hirabag, Nr. Rajnagar Club, Ambavadi, Ahmedabad-06
Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 30.06.2018

SR NO	PARTICULARS	Consolidated (Rs. Lakhs)			
		Quarter Ended		Year Ended	
		30-06-2018 (Unaudited)	31-03-2018 (Audited)	30-06-2017 (Unaudited)	31-03-2018 (Audited)
1	Income				
	Revenue from operations - Job Charges		1.21	1.02	3.73
	Other Income	4.87	3.24	5.67	12.85
	Total Income	4.87	4.45	6.69	16.58
2	Expenses				
(a)	Cost of materials consumed				
(b)	Purchases of stock-in-trade	0.39	0.29	0.47	1.02
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefit expense	0.29	0.61	3.10	6.18
(e)	Finance costs	-	0.02	-	0.02
(f)	Depreciation, depletion and amortisation expense	-	-	-	-
(g)	Other Expenses	3.63	1.97	2.68	7.21
	Total expenses	4.31	2.89	6.25	14.43
3	Total profit before exceptional items and tax	0.56	1.56	0.44	2.15
4	Exceptional items	-	-	-	-
5	Total profit before tax	0.56	1.56	0.44	2.15
7	Tax expense				
8	Current tax	-	0.35	-	0.19
9	Deferred tax	-	-	-	-
10	Total tax expenses	-	0.35	-	0.19
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
14	Net Profit/Loss for the period from continuing operations	0.56	1.21	0.44	1.96
15	Profit (loss) from discontinued operations before tax	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	0.56	1.21	0.44	1.96
18	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
19	Total profit (loss) for period	0.56	1.21	0.44	1.96
20	Other comprehensive income net of taxes	-	-	-	-
21	Total Comprehensive income for the period	0.56	1.21	0.44	1.96
22	Total profit or loss, attributable to	0.56	1.21	0.44	1.96
	Profit or loss, attributable to owners of parent				
	Total profit or loss, attributable to non-controlling interests				
23	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
24	Details of equity share capital				
	Paid-up equity share capital	948.07	948.07	948.07	948.07
	Face value of equity share capital	10.00	10.00	10.00	10.00
25	Details of debt securities				
	Paid-up debt capital	-	-	-	-
	Face value of debt securities	-	-	-	-
26	Reserves excluding revaluation reserve				
27	Earnings per share	0.01	0.01	0.00	-270.22
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	0.01	0.01	0.00	0.02
	Diluted earnings (loss) per share from continuing operations	0.01	0.01	0.00	0.02
ii	Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
ii	Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-
28	Debt equity ratio	-	-	-	-
29	Debt service coverage ratio	-	-	-	-
30	Interest service coverage ratio	-	-	-	-
31	Disclosure of notes on financial results				

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 11th August, 2018. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2018 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Inds As with transition date of April 1, 2017
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- During the quarter ended 30th June 2018, 0 complaints was received and resolved.

Date: 11.08.2018
Place: Ahmedabad

For and on behalf of the Board of Directors
For Madhuveer Com 18 Network Limited

Harsh J. Shah
Harsh Shah - Director
DDN - 01662085

M/S P DALAL & CO.
CHARTERED ACCOUNTANTS

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The Limited Review Report

Review Report

To Madhuveer Com 18 Network Limited

(Formerly known as Toheal Pharmachem Limited)

1. We have reviewed the accompanying statement of unaudited consolidated **Ind AS** financial results of Madhuveer Com 18 Network Limited (Formerly known as **Toheal Pharmachem Limited**) (the 'Company') comprising its subsidiary (together referred to as 'the Group'), for the quarter ended June 30, 2018 (the "**Statement**") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and **Disclosure Requirements**) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian **Accounting Standard 34**, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. The Statement includes the results of the two entities i.e. one Subsidiary Company **Sakshi Barter Private Limited** and Holding Company Madhuveer Com 18 Network Limited.
4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim **Financial Information Performed by the Independent Auditor of the Entity**' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate



assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as **above** and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiary, **nothing** has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated **Ind AS** financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial **statements** and other financial information, in respect of 1 subsidiary, whose **Ind AS** Financial statements include total revenues of Rs 0 **lakhs** for the quarter ended on that date. These Ind AS financial statements and other financial information have been reviewed by other auditors, whose financial statements, other financial information and auditor's reports have been furnished to us by the management. The consolidated Ind AS financial **results** also include the Group's share of net profits of Rs. 0.56 **lakhs** for the quarter ended June 30, 2018, as considered **in** the consolidated. Our conclusion, in so **far** as it relates to the affairs of such subsidiary is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

Date: 11/08/2018
Place: Ahmedabad

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For M/s. P. Dalal & Co.
Chartered Accountants

P. J. Dalal

CA Prashant Dalal
Proprietor
M. No. 37983