

MADHUYEER COM 18 NETWORK LIMITED

(Formerly known as Toheal Pharmachem Limited)

Regd. Off.: Office no. 812, Anand Mangal-3, Opp Core house, Nr. Hirabag, Nr. Rajnagar Club,
Ambavadi, Ahmedabad-06, Phone - (079)65221129 CIN: L93000GJ1995PLC026244

Email: tohealpharmachem@gmail.com , website: www.tohealpharmachem.com

14th April, 2021

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Dear Sir,

Sub: Submission of Certificate for non applicability of Corporate Governance

With reference to above, we hereby submit certificate for non applicability of Corporate Governance to the company.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Madhuveer Com 18 Network Limited
(Formerly known as Toheal Pharmachem Limited)


Kalpan Sheth
Managing Director
DIN: 08987295



Encl.: As above

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TO WHOM EVER IT MAY CONCERN

This is to state that on the basis of information and explanations provided to us and on records and documents produced before us for the purpose of verification by Madhuveer Com 18 Network Limited (Formerly known as Toheal Pharmachem Limited), registered with Registrar of Companies, Gujarat, having its registered office at Office no. 812, Anand Mangal-3, Opp Core house, Nr. Hirabag, Nr. Rajnagar Club, Ambavadi, Ahmedabad - 380015, the paid up share capital as well as net worth of the Company as on 31st March, 2020 is as under:

1. Paid up Share Capital	Rs. 948.07 Lacs
2. Net worth	Rs. 668.72 Lacs

The paid up Share capital of the Company has been derived from the audited balance sheet of the Company as on 31st March, 2020 whereas Net worth of the Company as on 31st March, 2020 has been arrived at on the basis of the following calculation:

(Amount in Lacs)	
Paid-up Equity Capital	948.07
Add- Reserves & Surplus (Excluding Revaluation Reserves)	(279.35)
Less: Accumulated losses/ P & L Dr. balance	0
Less: Miscellaneous Expenditure	0
Total Net Worth	668.72


In the matter of applicability of Corporate Governance norms as per Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we further state that the Regulation 17 to Regulation 27 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Corporate Governance are not applicable to the Company because neither paid up capital of the company is more than Rs. 10 Crores, nor Net worth of the Company is exceeding Rs. 25 Crores as per Regulation 15(2) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above certificate has been issued on the basis of the audited accounts as on 31/03/2020 for the purpose of submission with BSE Limited.

For Madhuveer Com 18 Network Limited
(Formerly known as Toheal Pharmachem Limited)

Place: Ahmedabad
Date: 14/04/2021




Kalpan Sheth
Managing Director
DIN: 08987295